The aim of the bootcamp is to enable funders in setting up an Impact-Linked Finance practice to support impact enterprises that are on their way to scaling and optimizing their impact. Impact-Linked Finance (ILF) refers to linking financial rewards for market-based organizations to the achievement of positive social outcomes. It is a highly effective way of aligning positive impact with economic viability and lies at the intersection between blended finance, impact investing and results-based finance.

Why should you join?

Financial solutions that directly link financial rewards to the achievement of positive social outcomes can take many forms. They can include direct incentive payments, reduced interest rates, or reduced payment obligations for achieving positive outcomes (as opposed to outputs). This bootcamp offers a unique opportunity to learn how to embed rewards into any financial instrument and how to design enterprise-friendly financing solutions that make impact count.

Who is the bootcamp for?

The bootcamp is limited to up to 8 organizations (with a maximum number of 12 participants) that will be selected based on their track record with innovative finance and their commitment to the bootcamp program. Both public and private philanthropic funders can apply, with priority given to members of the Latimpacto community.

Selection criteria

A selection committee will review application forms and select the participants based on the following criteria:

- Track record in financing/working with impact enterprises
- Track record in providing repayable financing/capacity and willingness to structure alternative financing instruments
- Basic knowledge of blended finance, impact investing, results-based finance, impact measurement and management
- Ability to provide ticket size of >100K USD
- Good English
- Be a full-time staff member of the organization or a strategic team member
- Be based or have operations in Latin America

Duration

The (online) bootcamp is structured in three phases and will have a total duration of three months. Phases 1 and 2 will lay the theoretical basis of how to use Impact-Linked Finance and will consist of weekly lectures and workshops. Two assignments will be provided, and their completion will be necessary in order to take part in Phase 3. In Phase 3, the participants will work on their own transaction and will receive tailored support in the form of individual sessions with experts from Roots of Impact.
<table>
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<tr>
<th>Phase</th>
<th>Duration</th>
<th>Description</th>
<th>Timetable</th>
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<tr>
<td>Alignment and Fundamentals</td>
<td>2 weeks (two lectures of two hours each)</td>
<td>The first module focuses on aligning the knowledge of the participants on innovative and impact finance, including but not limited to: State of play of blended finance, impact investing, results-based finance, Impact measurement and management for Impact-Linked Finance, Why Impact-Linked Finance is needed and how it fits in the picture, Introduction to Social Impact Incentives (SIINC) and Impact-Linked Finance, ILF Principles and examples of instruments, SIINC and ILF fundamentals (characteristics, scenarios etc.), Examples of ILF transactions around the world</td>
<td>August 23-September 5</td>
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<tr>
<td>Master the Craft</td>
<td>3 weeks (two lectures/workshops of 2/3 hours each)</td>
<td>Participants will learn about the overall process of identifying, selecting and structuring the most promising cases for impact-linked finance. The sessions will cover: Overall ILF process, Design: defining the scope, duration, sector and financial instruments, Pipeline identification: sourcing the right investment targets, Screening and selecting: identifying suitable candidates, Structuring: defining the metrics and the incentive amount, building the incentive scheme, signing the contract, Impact measurement and management, Scorecards and tools, Impact verification</td>
<td>September 13-October 03</td>
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<tr>
<td>Join the Movement</td>
<td>5 weeks (two individual sessions per organization and two group sessions)</td>
<td>In Phase 3, participants will work on individual cases and will receive tailored advice on how to design an impact-linked transaction for one of their pipeline enterprises. The group sessions will guide the participants through the critical aspects related to the structuring process.</td>
<td>October 11-November 14</td>
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<td>Closing event</td>
<td></td>
<td>Celebration and showcase of achievements.</td>
<td>November 27</td>
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Cost

The bootcamp is sponsored by the Swiss Agency for Development and Cooperation (SDC) as part of the effort to accelerate the adoption and replication of Impact-Linked Finance. As such, participants will only have to pay a USD 100 fee.

How to apply?

Please complete the application form before July 5, 2021 at: https://forms.gle/9WWPMTAeWZcvgSNk6

Only selected candidates will be contacted.

For additional information please contact Patrizia Baffioni at: pbaffioni@roots-of-impact.org

About the organizers

The bootcamp is designed and implemented by Roots of Impact, a specialized advisory firm dedicated to making finance work for positive impact on people and planet, in collaboration with its community and outreach partner Latimpacto.